

# Initial Disclosure Document

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This information relates to the activities undertaken by Motorfinity Group Limited (Leasing Corporate)

## About our Financial services

### **The Financial Conduct Authority**

The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services. Use this information to decide if our services are right for you.

### **Treating Customers Fairly**

Our business is committed to treating our customers fairly and ensuring our products and services are suitable for their needs. Treating Customers Fairly (TCF) is a core part of our culture and philosophy and you can review our commitment to it by asking for a copy of our TCF policy statement.

### **What products do we offer?**

We are a credit broker not a lender. We can introduce you to a limited number of lenders or hire companies who may be able to assist you with your requirements. We will only introduce you to these lenders or hire companies.

The finance products we can offer you and the finance providers we predominantly use are detailed in the appendix of this document.

### **Commission Disclosure**

We may receive a commission payment from the finance or hire provider if you decide to enter into an agreement with them. The nature of this commission is as follows: either we receive a fixed fee commission per finance agreement entered into, or we receive a commission based on a percentage of the total amount of finance taken by the customer. This will not affect the amount you pay. You can request for us to disclose the amount of any commission received.

### **Other Finance Facilities**

You may be able to obtain funding for your purchase from other providers and you are encouraged to seek alternative quotations and details of their products by researching on the high street, in the media and online.

### **What will you have to pay for this service?**

You will not make any payment to us for processing a finance or hire application or for introducing you to a finance or hire provider. All charges that you will pay including, interest, documentation fees or rentals, where applicable, will be clearly shown on the finance or hire agreement.

### **Understanding our products and documents**

You should carefully consider the amount of time you need to review the information and documentation with which you have been presented, and

ensure you understand your commitments under the agreement. You should also consider if it is advisable for you to have someone you know to help you make your decision. This is particularly important if you have any health issues, difficulty in understanding information, or there have been any recent life events that could affect your ability to fully understand the information and documentation. Please advise us if this is the case and we can then proceed with your requirements in the most appropriate way.

### **Affordability**

You should assess the monthly payments you are required to make throughout the agreement and ensure you are able to meet these and other obligations you already have without suffering undue hardship. If you are aware of any future events that will affect your ability to meet these payments, you should ensure the finance provider is informed immediately.

Your credit rating could be adversely affected if you do not make payments when due which could make it harder or more expensive for you to access finance facilities in the future.

### **Who regulates us?**

Motorfinitly Group Limited (Leasing Corporate) trading as Motorfinitly Leasing Corporate is authorised and regulated by the Financial Conduct Authority; registration number 958474. Motorfinitly Group Limited (Leasing Corporate) address is Motorfinitly Group Limited Motorfinitly HQ Unit 3 Northgate Terrace Northern Road Newark Notts NG24 2EU.

You can check this information on the FCA register by visiting [www.fca.org.uk/register](http://www.fca.org.uk/register) or by contacting the FCA on 0800 111 6768.

### **What to do if you have a complaint**

If you wish to register a complaint, please contact us:

- in writing: Motorfinitly Group Limited (Leasing Corporate), Motorfinitly Group Limited Motorfinitly HQ Unit 3 Northgate Terrace Northern Road Newark Notts NG24 2EU
- by telephone: 01636 556858
- by email: [hello@motorfinitlyleasing.co.uk](mailto:hello@motorfinitlyleasing.co.uk)

If you would like to know how we handle complaints, please ask for a copy of our complaints handling process. If you cannot resolve a complaint with us, you may be entitled to refer it to the Financial Ombudsman Service whose contact details are set out below:

- in writing: The Financial Ombudsman Service, Exchange Tower, London E14 9SR
- by telephone: 0800 0234567
- by email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)
- website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

## **Confidentiality and Data Protection**

Throughout the process of administering services for you we will need to collect personal information from you and pass this information to one or more third party organisations in order for them to supply any services you request. This may include passing this information to one or more potential lenders or credit brokers to enable them to make a credit decision. These lenders may use your

information to conduct an affordability and credit worthiness assessment and will do so using the consent given by you. This may include sharing your information with credit reference agencies and other companies for use in credit decisions and fraud prevention. For full details of where your information will be sent, and the purpose for doing so, or to cancel your consent for the processing of your personal data, please contact us. In cases where your initial application may be refused by the most suitable lender, your application may be referred to other lenders or credit brokers who may also share information with credit reference agencies in order to assess your application for finance. Those lenders or credit brokers will not use your personal information to provide you with promotional or marketing material, unless you opt-in to receive this material directly with them.

A copy of our privacy policy, which details how your information will be processed and your rights, is freely available upon request. To request this information please contact us:

- in writing: Motorfinity Group Limited (Leasing Corporate) Motorfinity Group Limited Motorfinity HQ Unit 3 Northgate Terrace Northern Road Newark Notts NG24 2EU
- by telephone: 01636 556858
- by email: hello@motorfinityleasing.co.uk



## Appendix - Products Offered

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### Leasing (L)

#### Ownership options

- You simply hand the vehicle back at the end of the agreement avoiding the hassle of having to sell the vehicle.
- You are renting the vehicle and never own the vehicle.
- Some agreements may allow you to add maintenance to the contract.

#### Restrictions/potential extra costs

A limit is set on the Annual Mileage of the vehicle. If you exceed this, you will pay excess mileage charges at the end of the contract. If the vehicle is damaged, you may have to pay damage costs when you hand the vehicle back. If you want to terminate the agreement early, you may have to pay all outstanding rentals and therefore you should take care in matching the term of the agreement to your expected requirements.

#### Payment and equity

As you are only using not purchasing the vehicle and therefore not paying for the full value of the vehicle, you will not have any equity in the vehicle when the agreement ends. Payments may be lower than some other forms of finance over the same period because you are not paying for the full value of the vehicle.

### Finance providers

The finance providers we predominantly work with are:

- Novuna Personal Finance

- Leaseplan
- CA Auto